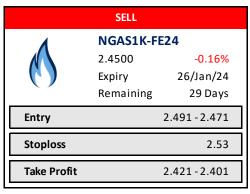
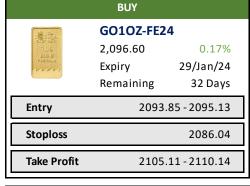
# **PMEX UPDATE**

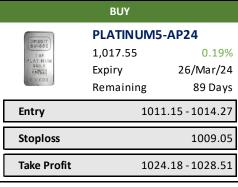


# CRUDE10-FE24 74.25 0.19% Expiry 19/Jan/24 Remaining 22 Days Entry 73.7 - 74.06 Stoploss 73.05 Take Profit 74.63 - 74.93







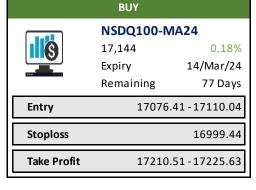






DJ-MA24	
38,018	0.03%
Expiry	14/Mar/24
Remaining	77 Days
37969	9.91 - 37990.07
	37841.86
3811	5.35 - 38130.35
	38,018 Expiry Remaining

	BUY			
	SP500-MA24			
	4,840	0.12%		
	Expiry	14/Mar/24		
	Remaining	77 Days		
Entry	482	1.38 - 4826.51		
Stoploss		4805.06		
Take Profit	4850	0.61 - 4860.95		



	SELL			
6500	GOLDUSDJPY-FE24			
	141.16	-0.48%		
	Expiry	29/Jan/24		
	Remaining	32 Days		
Entry	14	41.68 - 141.42		
Stoploss		142.11		
Take Profit	14	40.99 - 140.83		

	BUY			
	GOLDEURUSD-FE24			
	1.1115	0.11%		
	Expiry	29/Jan/24		
	Remaining	32 Days		
Entry		1.1101 - 1.1108		
Stoploss		1.11		
Take Profit		1.1136 - 1.1144		

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# PMEX UPDATE



# **Major Headlines**

Oil drops almost 2% as investors watch Red Sea developments Dow futures steady, S&P 500 nears record highs

Maersk said it has scheduled several dozen containers see more... gains on Wall Street see more...

Gold prices steady as early rate-cut hopes drive strong gains

Gold prices kept to a tight range in Asian trade on Wednesday high hit at the beginning of the month. Gold's recent rally was and that it will trim lending rates in 2024.see more...

Oil prices dropped nearly 2% on Wednesday, eating into the US stock futures were trading higher during Wednesday. The EUR/USD pair trades near the highest level since August previous day's gains as investors monitored developments in night's deals as major benchmark averages closed slightly around 1.1040 during the early Asian trading hours on the Red Sea, where shippers are returning despite further higher overnight, with the S&P 500 index inching closer to Wednesday. No top-tier economic data will be released this attacks on Tuesday. Brent crude futures settled down \$1.42, fresh all-time highs. By 6:10 pm ET (11:10 pm GMT) Dow Jones week, and the US Dollar (USD) is likely to remain under or 1.8%, at \$79.65 a barrel. U.S. West Texas Intermediate Futures, S&P 500 Futures, Nasdag 100 Futures were trading pressure due to the lack of any major data that might slow the crude fell \$1.46, or 1.9%, to \$74.11. Danish shipping company within a range of 0.1%. This activity follows a day of modest downward momentum. EUR/USD currently trades around

> GBP/USD holds above 1.2800 amid the USD weakness, focus on USD/JPY drops near 141.30 after improved Japan trade data, **US Jobless Claims**

Greenback remains under pressure see more...

# EUR/USD clings to mild losses below 1.1040

1.1037, losing 0.04% on the day. see more...

US labor, housing data eyed

after rising optimism over early interest rate cuts by the The GBP/USD pair extends its upside above the 1.2800 mark USD/JPY continues its losing streak for the second straight Federal Reserve drove a strong melt-up in prices through during the Asian trading hours on Thursday. The decline in session, trading lower around 141.30 during the Asian hours December. The yellow metal blew past key levels in recent inflationary pressure in the US economy and dovish comments on Thursday. The improved Japanese trade data for November sessions, and was now trading less than \$100 below a record from the Federal Reserve (Fed) have dragged the US Dollar put pressure on the USD/JPY pair. However, the less aggressive (USD) lower and lent some support to GBP/USD. At press time, remarks from the Bank of Japan (BoJ) Governor Kazuo Ueda triggered by the Fed signaling it was done raising interest rates, the major pair is trading at 1.2810, up 0.09% on the day. The could weigh on the Japanese Yen (JPY). Japan's Ministry of Economy, Trade and Industry revealed on Thursday see more...

# **Economic Calendar**

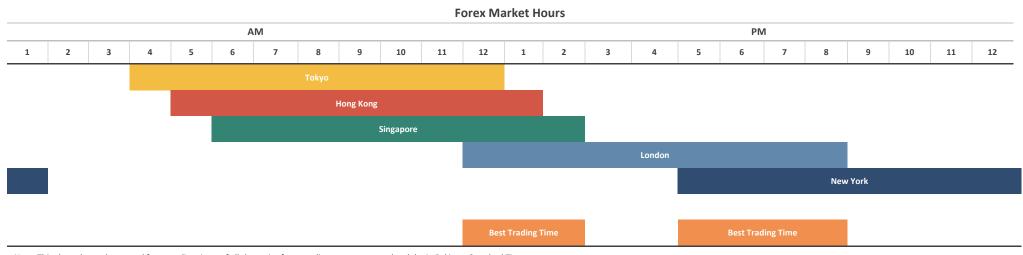
Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	28-Dec-23	6:30 PM	USD	High Volatility		210K	205K
Pending Home Sales (MoM) (Nov)	28-Dec-23	8:00 PM	USD	High Volatility		0.90%	-1.50%
Crude Oil Inventories	28-Dec-23	9:00 PM	USD	High Volatility			2.909M

Source: Investing.com

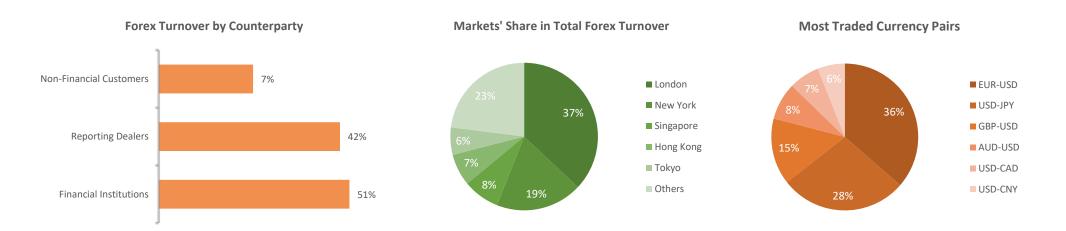
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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Following exchange rates are used to convert investment and profit values:

USD/PKR: 282.20 JPY/PKR: 1.98

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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